

PORT OF SEATTLE
MEMORANDUM

COMMISSION AGENDA

Item No. 6e
Date of Meeting November 10, 2009

DATE: November 2, 2009

TO: Tay Yoshitani, Chief Executive Officer

FROM: Michael Tong, Corporate Budget Manager

SUBJECT: Resolution No. 3631 and 3632, adopting the final budget of the Port of Seattle for the Year 2010 and to direct the King County Council as to the specific sums to be levied on all of the assessed property of the Port of Seattle District in the Year 2010, and authorizing an increase in limit factor for maximum levy capacity pursuant to RCW 85.55.0101.

- 1) First Reading.
- 2) Public Hearing.

The Port is preparing the 2010 budget. The process includes publishing budget guidelines, Executive review, Commission review, public comment, and the preparation of the budget document.

Staff recommends the following Final Budget process:

November 10, 2009 – First Reading of Resolution No. 3631 and 3632 and Public Hearing.

November 24, 2009 – Second Reading and Final Passage of Resolution No. 3631 and 3632.

December 1, 2009 – Submittal of the Final 2010 Budget to the King County Council.

REQUESTED ACTION

First Reading of Resolution No. 3631 and 3632.